

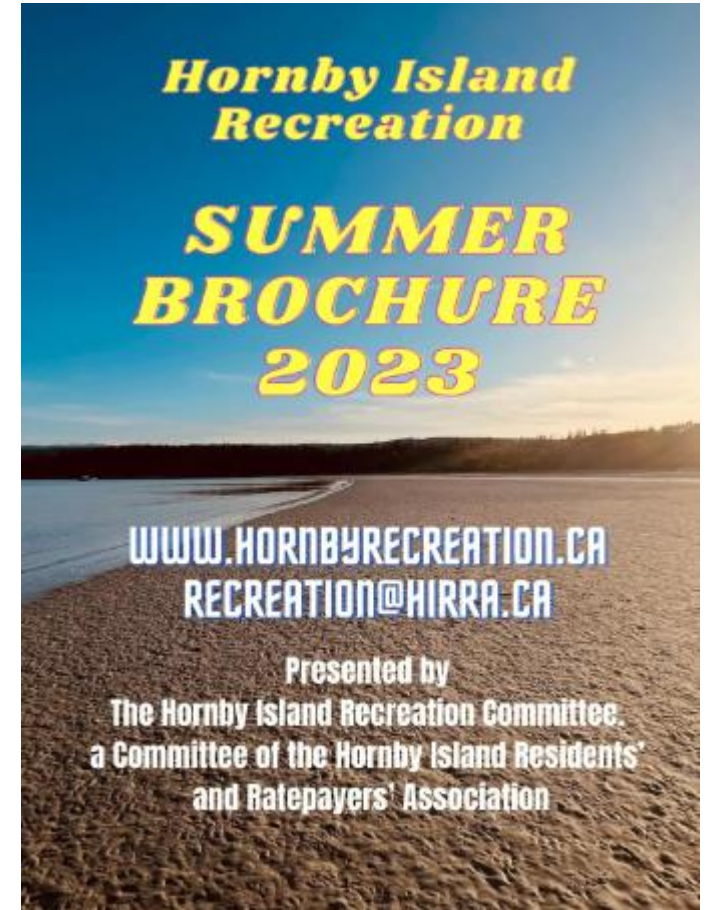
**2024-2028
Financial Planning
Core Services
Recreation**



Services 605-607
Recreation Service



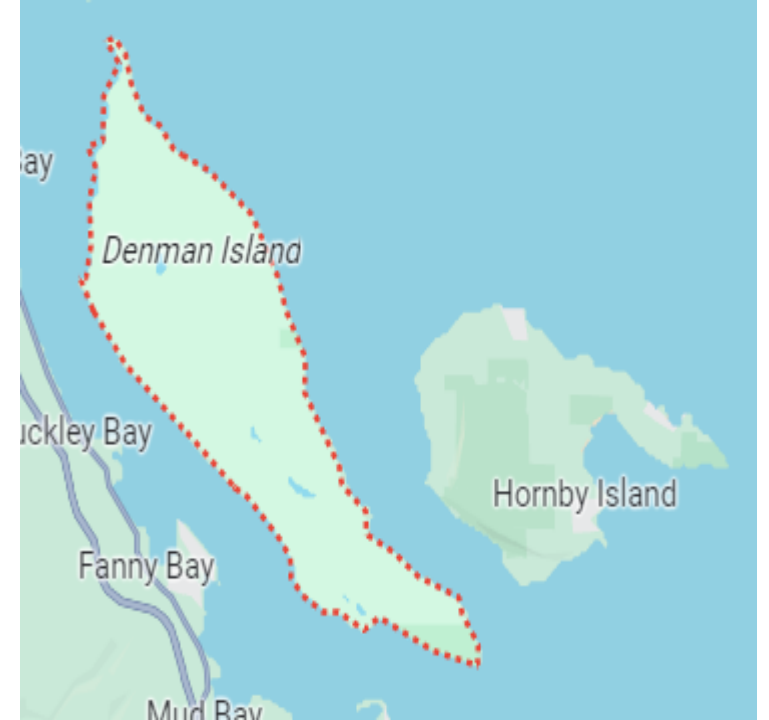
Core Service	Recreation
Service Function Name	605 – Denman Island Recreation
Service Sub-functions	None
Purpose	To provide year-round on-island athletic, fitness and sports opportunities and programs for the benefit of island residents of all ages, and to contribute toward the cost of operation and maintenance of community-use facilities and structures to provide for such physical recreation opportunities and programs.
Participants	Defined Portion of Electoral Area A – Denman Island
2024 Proposed Changes to Service	N/A





Core Service Recreation

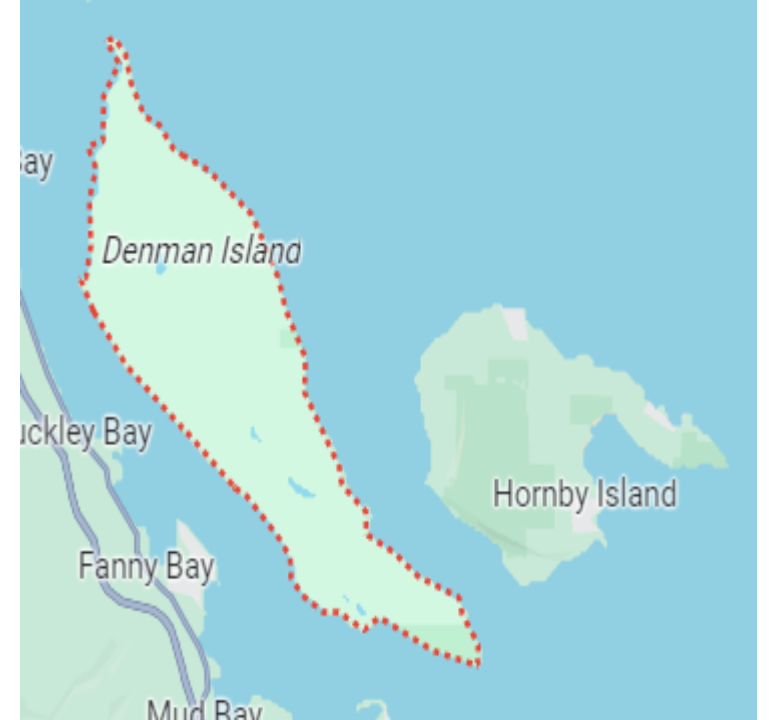
Core Service	Recreation
Service Function Name	606 – Hornby Island Recreation
Service Sub-functions	None
Purpose	To provide year-round on-island athletic, fitness and sports opportunities and programs for the benefit of island residents of all ages, and to contribute toward the cost of operation and maintenance of community-use facilities and structures to provide for such physical recreation opportunities and programs.
Participants	Defined Portion of Electoral Area A – Hornby Island
2024 Proposed Changes to Service	N/A





Core Service Recreation

Core Service	Recreation
Service Function Name	607 – Hornby-Denman Rec Complexes Contribution Service
Service Sub-functions	None
Purpose	To provide contribution to the cost of the Comox Valley Recreation Complexes service
Participants	Defined Portion of Electoral Area A – Denman and Hornby Islands
2024 Proposed Changes to Service	N/A





2023 Accomplishments

- Hornby grant support indoor fall programming such as
 - Pickleball, badminton, indoor soccer
- Denman grants advertise annually and supports items groups such as
 - Pickleball club
 - Swim docks



605 Denman Island Recreation Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$308	\$300	(\$8)	(2.6%)
Contract & General Services	46	31	(15)	(32.6%)
Grants to Other Organizations	16,701	16,700	(1)	0.0%
Total Expenses	17,055	17,031	(24)	0.1%

Key Notes

- No dramatic changes to 2023 budget



605 Denman Island Recreation Revenue

Year over Year Change

Key Notes

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$16,850	\$17,029	\$179	1.1%
Prior Year Surplus	205	2	(203)	(99.0%)
Total Revenue	17,055	17,031	(24)	(0.1%)



606 Hornby Island Recreation Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$463	\$424	(\$39)	(8.4%)
Grants to Other Orgs	35,906	27,023	(8,883)	(24.7%)
Contracts & General Services	65	67	2	3.1%
Transfer to Reserve	-	2,486	2,486	100.0%
Total Expenses	36,434	30,000	(6,434)	17.7%

Key Notes

- HIRRA operational grant down in '24



606 Hornby Island Recreation Revenue

Year over Year Change

Key Notes

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$32,000	\$30,000	(\$2,000)	(6.3%)
Transfers from Reserve	4,434	-	(4,434)	(100.0%)
Total Revenue	36,434	30,000	(6,434)	(17.7%)



607 Hornby-Denman Rec Complexes Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$300	\$300	-	-
Contracts & General Services	28	31	3	10.7%
Transfer to Other Services	33,014	33,014	-	-
Total Expenses	33,342	33,345	3.0	0.0%

Key Notes

- No dramatic changes to 2023 budget



607 Hornby-Denman Rec Complexes Revenue

Year over Year Change

Key Notes

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Taxation	\$33,330	\$33,345	\$15	0.0%
Prior Year Surplus	12	-	(12)	(100.0%)
Total Revenue	33,342	33,345	3	0.0%



Funding Sources

Tax Requisition

Denman Island Recreation

605

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Local Service Area						
5-771-CNR-SRVA#46	16,850	17,029	17,032	17,033	17,034	17,035
	\$16,850	\$17,029	\$17,032	\$17,033	\$17,034	\$17,035
Change from Previous year		\$179	\$3	\$1	\$1	\$1
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0197	0.0208	0.0208	0.0208	0.0208	0.0208

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Funding Sources

Tax Requisition

Hornby Island Recreation

606

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Local Service Area						
6-771-CNR-SRVA#47	32,000	30,000	35,500	36,500	37,500	38,500
	\$32,000	\$30,000	\$35,500	\$36,500	\$37,500	\$38,500
Change from Previous year		(\$2,000)	\$5,500	\$1,000	\$1,000	\$1,000
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0303	0.0294	0.0348	0.0358	0.0368	0.0378

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Funding Sources

Tax Requisition

Hornby-Denman Rec Complexes Contribution Service 607

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Defined Area						
Part Area A Denman/Hornby	33,330	33,345	33,346	33,347	33,348	33,349
	\$33,330	\$33,345	\$33,346	\$33,347	\$33,348	\$33,349
Change from Previous year		\$15	\$1	\$1	\$1	\$1
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0174	0.0181	0.0181	0.0181	0.0181	0.0181

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



605 Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$17,032	\$17,033	\$17,034	\$17,035
Total Revenue	17,032	17,033	17,034	17,035
Support Services	300	300	300	300
Grants to Other Organizations	16,700	16,700	16,700	16,700
Contract & General Services	32	33	34	35
Total Expenses	17,032	17,033	17,034	17,035



606 Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$35,500	\$36,500	\$37,500	\$38,500
Total Revenue	35,500	36,500	37,500	38,500
Support Services	424	424	424	424
Grants to Other Organizations	33,056	33,988	34,949	35,941
Contract & General Services	70	73	76	79
Transfer to Reserve	1,950	2,015	2,051	2,056
Total Expenses	35,500	36,500	37,500	38,500



607 Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Taxation	\$33,346	\$33,347	\$33,348	\$33,349
Total Revenue	33,346	33,347	33,348	33,349
Support Services	300	300	300	300
Contract & General Services	32	33	34	35
Transfer to Other Services	33,014	33,014	33,014	33,014
Total Expenses	33,346	33,347	33,348	33,349



Hornby Rec. Future Expenditure Reserve (606)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$2,988	\$5,474	\$7,424	\$9,439	\$11,490
Contributions to Reserve	2,486	1,950	2,015	2,051	2,056
Transfers to Operating	-	-	-	-	-
Ending Balance	5,474	7,424	9,439	11,490	13,546



Summary

<p>Fiscal Responsibility</p> 	<p>Climate Crisis & Environmental Stewardship & Protection</p> 	<p>Community Partnerships</p> 	<p>Indigenous Relations</p> 	<p>Accessibility, Diversity, Equity & Inclusion</p> 
		<p>Supporting community recreation through on island partnerships</p>		<p>Programming is open to a diverse range of participants</p>



Options & Recommendations

- That the proposed 2024-2028 financial plan for the functions 605-607, Recreation Service, be approved.





Questions?